

## Treasurer's report

### Good news

- We are not a choir without resources
- We have £20,000 in the Jubilee Fund
- We have appointed a new Music Director
- We can afford to invest in new website & public presence

### Bad news

- This year has been challenging financially
- Overall we will show a deficit of about £3000
- Had to have the Jubilee Fund underwrite the website development

### Why?

- Structurally too few active members, so subscription income down £4000
- Too small audiences – concert income down by £4000
- But emphasis on cost containment has helped

### Specifically:

- The SJSS concert had too small an audience – we should have promoted the Mozart rather than the Blackford
- St Martin's in January cost £2000 for extra rehearsals
- The C&S ran a small deficit
- The Carols too with a small paying audience of 51 (train strike?)

### Implications

- With numbers of members and audiences up, the financial model works
- Subscriptions should stay the same
- We need to attract new members, and more audience – please think creatively about how best we might do so - & speak up.
- Please help with fund raising – tea, Amazon, Hyperion CDs, Easyfundraising
- Please think how we might best generate new funds for the Jubilee Fund

I will circulate a detailed financial report for the year as soon as the numbers gel (usually mid September). If anyone would like a specific aspect to be covered, please let me know.

Now I need your support to set next year's subscription. I formally propose that the full rate should be £240, unchanged, and that the existing subscription categories for reduced subscriptions remain as they are. Please could someone second this proposal?

Patrick Haighton

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