Whitehall Choir

Annual Report and Accounts
for the year ended 31 August 2025

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Reference and Administrative Details

President	Antonia Romeo (resigned 1 September 2024)
Music Director	Joanna Tomlinson
Trustees	
Chair	Philip Pratley
Secretary	Anne Courtney
Treasurer	Lloyd Fleming
Other Committee Members	
Business Manager	Laura Lowenthal
Events Manager	Jacky Sellers
Publicity Manager	Martin Humphreys
Librarian	Marianne Michael
Soprano Representative	Tânia Mendes
Alto Representative	Lily Griffin / Christine Keiffer
Tenor Representative	Martyn Wake
Bass Representative	Ian Williamson
Jubilee Fund Custodians	Ian Williamson Jacky Erwteman Janet Winstanley
Principal Address	
Charity Registration Number	280478
Bankers	Santander UK plc 2 Triton Square Regent's Place London NW1 3AN
Independent Examiner	Tim Lidbetter

Trustees' Report

The Trustees of the Whitehall Choir (the Choir) present the Annual Report and Accounts for the year ended 31 August 2025.

Structure, Governance and Management

The Choir is a charity registered with the Charity Commission (registration number 280478). The governing document of the Whitehall Choir is its constitution. This is supplemented by the Rules and Directions applicable to its restricted fund, the Jubilee Fund.

Officers of the Choir and other committee members, who manage the Choir's affairs, are volunteers elected by the membership to the posts they hold. After election they hold office for one year and are eligible for re-election at each AGM.

In the same way, custodians of the Jubilee Fund are elected annually at the AGM. They must be members of the Choir, but not officers, at the time of their election. No more than one of the custodians may be a committee member.

The Constitution

The constitution was adopted at the Annual General Meeting of the Whitehall Choir on 17 June 1980. It embodies amendments adopted at the Annual General Meeting of 28 June 1983, the Extraordinary General Meeting of 24 February 1998, and the Annual General Meetings of 10 July 2012, 2 July 2013, and 30 June 2020. The Choir is currently governed by its revised constitution adopted at the Annual General Meeting of 30 June 2020.

The amendments adopted at the AGM on 30 June 2020 updated the constitution to reflect the fact that not all committee members are trustees of the Choir. The revised version clarifies that only the Officers of the Choir (namely the Chair, the Secretary and the Treasurer) are deemed to be trustees of the Choir. This means that this report and financial statements are no longer presented by the committee as a whole but by the trustees.

The revised constitution also clarifies the role of other committee members, ensuring that they continue to have a role in the management and running of the Choir, and provision is also included for specific matters to be delegated to non-committee members where appropriate.

The Jubilee Fund

The Jubilee Fund was established in 1992-93 to provide a secure financial backing for the Choir and to aid the Choir's development and is governed by its own rules.

The rules ensure that the Jubilee Fund is under the control of the Choir's trustees but retains three independent custodians, who are Choir members, to help manage the funds and ensure that the conditions in the rules of the fund are met.

During 2022/23, the Jubilee Fund made a loan of £1,500 and donation of £3,670 to the Choir to support the performance of the St John Passion. These were incorrectly described in the accounts in 2023/24 (i.e. the £1,500 was described as the donation and the £3,670 as the loan). The sum of £3,670 was incorrectly returned to Jubilee Fund, representing an overpayment on the loan of £2,170. The Jubilee Fund returned this figure to the unrestricted funds in 2025/26.

Objectives and activities

The aims of the Whitehall Choir are to educate the public in the arts and sciences, and in particular the art and science of music, by the presentation of concerts, the promotion of choral singing, and other activities.

Membership

The membership of the Choir comprises those people who pay the annual subscription and who provide evidence of musical ability as required by the committee. The Choir began as a choir of the Board of Trade in 1943 and around a third of its 70-strong membership today works or has worked in government departments or the wider public sector, although it is now open to all. Membership comprises a wide age range and includes members who have been active in the Choir for over 40 years.

The Choir is always keen to attract new members. It is an auditioned choir, and its current policy is to regularly re-audition members to ensure continued high quality and development potential of the Choir.

Achievements and Performance 2024-25

Chair's Report

There are two characteristics of our Choir on which people remark time and again whenever and wherever I speak with them. The first is the quality of our performance, our choral presence, the excellence of our sound. The second is the warmth of our Choir, the friendliness and having a sense of welcome for our audiences and for new members. None of that comes by accident, rather it comes from each of us, from each of our members. Everyone, however long ago or recently they joined, brings something unique. I hope that every Choir member feels a sense of fulfilment and shared commitment from our rehearsals and especially of course the concerts.

The Choir just demonstrated that again. With Easter being later than normal, we had two contrasting performances a couple of months apart. If we were going to do something blazingly baroque, the idea was to do it with blazing excellence. In collaboration with Constanza, plus an outstanding baroque orchestra and soloists, blazingly excellent it was. Then in June in a completely different style, Whitehall Choir demonstrated genuine versatility in another performance of extraordinary depth. I want to pay particular tribute to all that our music director Jo and accompanist Ian Tindale bring to our Choir, including behind the scenes.

The Cadogan Hall concert in April, our first time back there in 20 years, made logistic and administrative demands like few other concerts I can recall. We have always been fortunate in the commitment and professionalism of the Committee who provide such an adaptable foundation for us season after season. For our April concert, we were especially fortunate in all that Jacky Sellers brought to her meticulous planning for weeks beforehand, her willing collaboration across both choirs and the precision of the way she ran the day. Then in June at our concert at St Andrew's Holborn, Jacky produced the arrangements for drinks and a post-concert social which rounded off the season in style. Jacky, from us all – thank you.

Our finances remain in the careful stewardship which Lloyd brings to all our work. This means that we consider we can hold our subscriptions at the same level as we have had this season and are not proposing any increase. Our ticket sales are a vital part of those details, so we are fortunate in being able to depend on the innovations which Laura has brought to our business management, and the way Martin manages our publicity portfolio. One of the most important parts of our administration is

in the way Marianne runs our music provision, ordering and providing the music for such a varied repertoire.

In the coming year, we intend to develop a three-year planning framework for events and development for the Choir. Rather than approaching planning on an year by year basis, we intend to include setting the big occasions, the recordings, the come and sings, the tours, the cathedral trips, the workshops, the social occasions, and the varied repertoire This will also allow us to plan the financials to fit within the approach, to ensure to continued financial sustainability of the Choir.

In 2024/25, we also intend to analyse where our overall marketing and communications strategy should take us, to ensure we're considering effective use of all the various channels especially social media, open to us in reaching an audience, in reaching potential members and of course in making maximum use of the many skills in this area among our members.

I will conclude where I started this report: paying tribute to each of our members for the musicianship and the sense of warmth which characterise our Whitehall Choir.

Philip Pratley

Chair

Music Director's Report

The Choir has had a very exciting year, with some ambitious programmes which the Choir has risen to brilliantly.

We started with the challenge of Howells's stunning *Requiem*, alongside other music that reflected the texts chosen by Howells in his work. We continue to strive to include underrepresented composers which means we often discover hidden gems in the repertoire. For example, this concert included super music by Samuel Coleridge-Taylor and Becky McGlade. This was a moving concert, with challenging music tackled well.

We moved on to a happy, well attended Christmas concert, and it was pleasing that with little tweaks around the amount of rehearsal time we were able to raise the standard of this yearly event.

The spring brought our big Cadogan Hall Baroque concert, alongside Constanza Chorus. This was a hugely successful event, selling out Cadogan Hall, and the standard of singing was exceptional. It was good to have a bit more time to rehearse this programme and really get some detail in the preparation.

Finally, we challenged ourselves with an ambitious concert in June where we rose spectacularly to the challenge of Dove's *The Passing of the Year*. It was great to have a premiere performance which was given great praise by the composer Russell Hepplewhite and publishers Stainer and Bell.

We also included another Saturday session in the third term to bring along the repertoire in a short term and have a lovely social opportunity too.

The standard of singing at the last couple of concerts has been seriously good and raises the question of the Choir's longer-term development.

The Choir's membership is about full given the size of our rehearsal venue, so it has become harder to pass the entry audition, and overall, the standard of new singers is increasingly high. We will have reauditions in February 2026, and this is another way we will continue to raise the Choir's standard.

Our amazing committee is not only brilliant at the day to day running of the Choir but also at helping me to think strategically about what we do over the next few years. It is so important that choirs can

be ambitious and continue to develop – after all, the choirs that go into decline are the ones that fail to evolve. But there seems to be no danger of that with the current strong membership and desire to keep developing. We are so lucky to have such a brilliant team of highly capable and thoughtful volunteers at the helm to help make that happen, led by our chair, Philip, who is always so kind in thanking everyone else but rarely gets thanked himself.

As ever a huge thanks to my colleague Ian Tindale, whose brilliance was shown off in the repertoire chosen during the year.

And to this brilliant Choir who have not only astonished me with how they are continuing to improve but are also just such a warm and lovely group to be around, huge thanks for another great year.

Joanna Tomlinson

Music Director

Financial Review

The Choir returned a surplus for the year across both the General and the Jubilee Fund of £2,084 (2023/24: £8,139). Income of £40,342 was £9,623 lower than in 2023/24 because the Choir had fundraised for a tour the previous year; ticket sales for concerts in 2024/25 were also lower by £1,268 over the previous year. Of the Choir's income, all but £936 is attributable to the General Fund.

Costs were 9% lower than in 2023/24. While some costs such as venue hire and music purchases increased, overall costs fell because the Choir did not incur touring costs as in the previous year.

The attached financial statements and Independent Examiner's Report describe the current state of finances, which the Trustees consider to be sound.

Going concern

The treasurer and other trustees monitor the Choir's financial position on a regular basis and consider whether any material uncertainties may have arisen which may call into question the status of the Choir as a going concern.

The trustees have assessed that, in light of the stable position of the Choir's reserves and a carefully planned and costed schedule of performances over the next three years, the Choir remains in a strong position for the foreseeable future. With overall reserves of £38,276 including the Jubilee Fund (set up for the purpose of allowing expenditure if a need arises due to unforeseen circumstances), the trustees consider that there are currently no material uncertainties about the Charity's ability to continue as a going concern.

Risk Management

The Committee takes a proactive approach to risk management. The Committee pays particular attention to the likely costs and ticket sales of all the Choir's concerts, its financial risks and the future viability of the Choir.

<u>Financial risks</u>

The Choir is committed to paying its director, accompanist and guest musicians at a level that reflects their professionalism and commitment. We were once again able to increase our payment rates in line with inflation at the start of the year. With the healthy result in 2023/24, the Choir agreed at its Annual General Meeting in July 2024 not to increase the subscription fees for the year.

Policy on Reserves

The Choir's policy is to hold adequate funds in reserves to be able to cover the majority of a year's expenditure should the need arise. The Jubilee Fund was set up specifically to provide this secure financial backing for the Choir and as such the reserves retained are spread across both the General Fund and the Jubilee Fund.

The capital in the Jubilee Fund is kept in a separate bank account as a Restricted Fund to provide secure financial backing for the Choir and to support the Choir's development. The rules of the Fund allow for loans and grants to be made to the General Fund. This would enable transfers to be made in exceptional and unforeseen circumstances to cover expenditure. It remains the intention to build the Jubilee Fund to a significant level.

Lloyd Fleming

Treasurer

Public Benefit

In planning the Choir's activities, the Trustees have considered Charity Commission guidance on public benefit, including the relationship between public benefit and fee charging. We rely primarily on the income from ticket sales and membership subscriptions to cover our operating costs. In setting the levels of ticket prices and subscriptions the Trustees carefully consider the accessibility of the Choir and its concerts for those on low incomes.

We encourage singers to join us whatever their means. We offer a reduced subscription for younger members and the treasurer, in conjunction with the other trustees, considers, on a case-by-case basis and in confidence, a reduced subscription for anyone finding difficulty in paying the full subscription.

For concerts, we offer a range of ticket prices to suit different incomes.

None of our trustees or committee members receives remuneration or any other benefit from their work with the Choir, with the exception of the Director of Music who is an ex-officio member of the Committee.

General

The trustees would like to acknowledge all those who contribute to the committee for the time and energy they commit to running the Choir. We are exceptionally fortunate in having so many members who support us in a wide variety of other tasks.

We also record our particular thanks to Tim Lidbetter, who has acted as Independent Examiner of this report and set of financial statements.

Special General Meeting for the acceptance of the Financial Statements

A Special General Meeting of the Choir required by the Constitution for the purpose of accepting the accounts was convened on 10 March 2026.

Current, historical and future information about the Choir and its activities, can be found on the Choir's website at www.whitehall.org

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WHITEHALL CHOIR

I report on the financial statements for the year ended 31st August 2025, which are set out on the following pages (11-20 inclusive).

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the choir and a comparison, with those records, of the financial statements presented. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you, as Trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

i. which gives me reasonable cause to believe that in any material respect the following requirements have not been met:
   a. to keep accounting records in accordance with section 130 of the Charities Act 2011; and
   b. to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act;

or

ii. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed: *Date:*

Name: Tim Lidbetter

Statement of financial activities for the year ended 31st August 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
		£	£	£	£
Income					
Donations	2	8,453	-	8,453	12,101
Subscriptions	2	16,984	-	16,984	16,372
Charitable Activities	3	9,704	-	9,704	16,867
Trading Activities	4	4,013	-	4,013	3,778
Other Income	5	252	936	1,188	847
Total Income		39,406	936	40,342	49,965
Expenditure					
Raising Funds	6	7,189	-	7,189	6,761
Charitable Activities	7	30,129	-	30,129	33,553
Governance and other costs	8	940	-	940	1,512
Total Expenditure		38,258	-	38,258	41,826
Transfers between funds		-	-	-	-
Net surplus / (deficit)		1,148	936	2,084	8,139
Total funds brought forward		10,110	26,082	36,192	28,053
Total funds carried forward		11,258	27,018	38,276	36,192

The balance sheet on page 12 and the notes on pages 13 to 20 inclusive form part of these accounts

Balance Sheet as at 31st August 2025

	Note	Total 2025 £	Total 2024 £
Fixed Assets			
Tangible Fixed Assets	11	1,372	1,728
Investment Asset	12	27,017	26,081
Total		**28,389**	**27,809**
Current Assets			
Stock	13	191	191
Debtors & Accrued Income	14	270	0
Prepayments	15	1,825	3,380
Cash at bank and in hand	16	7,962	4,812
Current liabilities			
Creditors: Amounts falling due within one year	17	0	0
Deferred income	17	361	0
Net current assets		9,887	8,383
Total net assets		**38,276**	**36,191**
Represented by:			
General Fund (unrestricted)	18 & 19	11,258	10,110
Jubilee Fund (restricted expendable endowment fund)	18 & 19	27,018	26,082
Total Funds		**38,276**	**36,191**

The Statement of Financial Activities on page 11, and the notes on pages 13 – 20 inclusive form part of these accounts

Signed:

Philip Pratley
Chair

Lloyd Fleming
Treasurer

Date:

Notes to the financial statements for the year ended 31st August 2024

1. Accounting policies

Statement of compliance
The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Charities Act 2011.

Basis of preparation
The Whitehall Choir meets the definition of a public benefit entity under FRS 102. These financial statements have been prepared on a going concern basis under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cashflow statement
As permitted by FRS 102, the Choir has opted to exercise the exemption for smaller charities from preparing a cashflow statement.

Income

Voluntary Income
Voluntary income, including donations, gifts, legacies and grants that provide core funding or are of a general nature, is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Membership Subscriptions
Income from membership subscriptions is considered to be of the nature of a gift and is recognised on the same basis as a donation.

Trading and other Income
Trading and other income is recognised when the Charity has an entitlement to the funds and conditions of the supply of goods or services have been met. When these conditions have yet to be met or services have yet to be supplied, the income is recognised as a liability and included on the balance sheet as deferred income to be released. Interest on cash deposits is included when receivable and the amount can be measured reliably.

Expenditure
All expenditure is recognised on an accruals basis once there is a legal or constructive obligation to that expenditure, its probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Expenditure outstanding at the year end is measured at the transaction price and included within Creditors.

Expenditure on Raising funds
These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Expenditure on Charitable activities
Charitable expenditure comprises those costs incurred by the Choir in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs
These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees' meetings and reimbursed expenses.

Fixed Assets
Tangible fixed assets are held in the balance sheet at historic cost, and are depreciated on a straight line basis over their expected useful economic life. The Choir holds only one piece of equipment which meets the definition of a fixed asset which it is depreciating over 10 years.

Investment assets are held at fair value at the balance sheet date.

The Choir holds no intangible assets.

Stock
The Choir holds small stocks of music and folders. These are held in the accounts at cost.

Debtors
Debtors are measured at their recoverable amount at the balance sheet date, that is, the transaction value less any impairment required. There were no outstanding debtors at the end of 2024/25 (2023/24: £nil).

Fund Structure

The Choir's assets are comprised of two funds.

- The General Fund is an unrestricted income fund and is available for use at the trustees' direction in furtherance of the charitable objectives of the Choir. This includes the general running of the Choir and the promotion of concerts.

- The Jubilee Fund is a restricted expendable endowment fund, only for use for specific purposes. The Jubilee Fund was established on 21 June 1994 and is managed according to the Rules of the Fund by three elected custodians of whom one at most may be a current member of the committee of the Choir. The Fund allows grants or loans to be made to the Choir's General Fund but transfers of more than £2,500 must be approved by the majority of those present at a general meeting of the Choir.

2. Income from donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Donations	4,309	0	4,309	4,170
Donations for choir tour	0	0	0	2,900
Gift Aid reclaimed	3,203	0	3,203	4,312
Gift Aid accrued not yet reclaimed	46	0	46	0
Subscriptions	16,984	0	16,984	16,372
Refreshments donations	895	0	895	719
Total	**25,437**	**0**	**25,437**	**28,473**

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Member contributions for tour	0	0	0	5,895
Concerts - ticket income	9,704	0	9,704	10,972
Total	**9,704**	**0**	**9,704**	**16,867**

4. Income from other trading activities

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Income from music sales/hire	4,013	0	4,013	3,778
Income from the sale of concert programmes	0	0	0	0
CD Sales	0	0	0	0
Total	**4,013**	**0**	**4,013**	**3,778**

5. Other income

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Deposit account interest	252	0	252	181
Investment account interest	0	936	936	777
Miscellaneous income and write offs	0	0	0	(111)
Total	**252**	**936**	**1,188**	**847**

6. Expenditure on raising funds

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Expenditure on music hire and purchases	6,392	-	6,392	4,961
Expenditure on concert programmes & printing	248	-	248	429
Expenditure on concert publicity	267	-	267	215
Expenditure on refreshments	282	-	282	1,157
Total	**7,189**	**-**	**7,189**	**6,762**

7. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Concerts & Other Events				
Venue hire	5,117	-	5,117	1,675
Music director	2,745	-	2,745	2,405
Accompanist	1,245	-	1,245	1,605
Other musicians	770	-	770	250
Equipment hire	-	-	-	540
Recording costs	-	-	-	120
Administrative costs	1,403	-	1,403	698
Rehearsals				
Venue hire	6,058	-	6,058	7,055
Music director	7,430	-	7,430	5,470
Accompanist	4,985	-	4,985	5,520
Administrative costs	329	-	329	-
Choir tour				
Bursaries for choir tour	-	-	-	700
Choir tour - Music director	-	-	-	1,460
Choir tour - Accompanist	-	-	-	1,340
Choir tour - meals, accomr	47	-	47	4,715
Total	**30,129**	**-**	**30,129**	**33,553**

8. Governance and other costs

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Depreciation	356	-	356	356
Equipment	21	-	21	-
Management & Administration c	95	-	95	707
Insurance and subscription costs	468	-	468	449
Total	**940**	**-**	**940**	**1,512**

9. Trustees' remuneration and expenses

With the exception of the reimbursement of out of pocket expenses, there were no amounts payable in respect of the trustees during the year to 31 August 2025 (2023/4: £nil).

Other committee members and volunteers provide concert organisation, administration and fundraising support throughout the year. With the exception of the Music Director, who is an ex-officio member of the committee, no amounts are payable to committee members or other volunteers for these services.

There have been no related party transactions in the period (2023/24 – £nil).

10. Taxation

The Whitehall Choir is a registered charity and therefore exempt from taxation.

11. Tangible Fixed Assets

	Equipment - Piano	Total
	£	£
Cost or valuation		
As at 1 September 2024	3,555	**3,555**
Additions	0	**0**
Depreciation		
As at 1 September 2024	1,827	**1,827**
Charge in year	356	**356**
As at 31 August 2025	**2,183**	**2,183**
Net book value as at 31 August 2025	**1,372**	**1,372**
Net book value as at 31 August 2024	**1,728**	**1,728**

12. Investment Assets

	Jubilee Fund	
	2025	2024
	£	£
Cost or valuation		
As at 1 September	26,081	21,634
Interest income	936	777
Loans repaid	-	3,670
As at 31 August	**27,017**	**26,081**

13. Stock

	As at 31 August 2025			As at 31 August 2024
	Wine	Music scores	Total 2025	
	£	£	£	£
Opening balance	0	191	191	58
Additions in year	0	0	0	244
Sold in year	0	0	0	(111)
Closing balance	**0**	**191**	**191**	**191**

14. Debtors

	As at 31 August 2025		As at 31 August 2024	
	£	£	£	£
Debtors		224		0
Comprising:				
Ticket fees due	*224*		*0*	
Accrued Income		46		3,135
Gift Aid not yet reclaimed	*46*		*3,135*	
Total		**270**		**3,135**

15. Prepayments

	As at 31 August 2025 £	As at 31 August 2024 £
Deposit for venue hire	1,240	50
Music purchases	476	3,330
Publicity	102	0
Admininstration costs	7	0
Total	**1,825**	**3,380**

16. Cash at bank and in hand

	As at 31 August 2025 £	As at 31 August 2024 £
Cash at bank		
Current account	478	3,765
Deposit account	7,113	6,860
PayPal account	321	0
Cash in hand	50	100
Total	**7,962**	**10,725**

17. Creditors: amounts falling due within one year

No creditors were recorded for the year ending 2024/25 (2023/24: £nil). There was £361 of deferred income for tickets bought in the year for performances planned for 2025/26.

	As at 31 August 2025		As at 31 August 2024	
	£	**£**	*£*	**£**
Creditors		0		0
Deferred Income		(361)		0
Concert tickets not yet honoured	*(361)*		*0*	
Total		**(361)**		**0**

18. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds 2025
	£	£	£
Fixed asset investment	1,370	27,018	28,388
Current assets	10,249	0	10,249
Current liabilities	(361)	0	(361)
Total net assets	**11,258**	**27,018**	**38,276**

19. Analysis of movement in net funds

	At 1 September 2024	Movement	At 31 August 2025
	£	£	£
Fixed asset investment	26,082	936	27,018
Other fixed assets	1,726	(356)	1,370
Stock	191	0	191
Cash at bank and in hand	4,812	3,150	7,962
Accrued income and other debtors	0	270	270
Prepayments	3,380	(1,554)	1,826
Deferred income	0	(361)	(361)
Accrued expense	0	0	0
	36,191	**2,085**	**38,276**